

Morning Briefing

WB announces \$55m in additional funding:

Federal Minister for Power Sardar Awais Ahmad Khan Leghari met with a delegation led by Anna Bjerde, Managing Director Operations of the World Bank, to discuss Pakistan's ongoing power sector reforms. [Click here for more](#)

Pakistan eyes \$125m from mango exports despite climate, trade hurdles:

Pakistan is targeting the export of 125,000 tonnes of mangoes in the current season, with an anticipated revenue of \$125 million, the Pakistan Fruit and Vegetable Exporters Association (PFVA) announced. The export campaign is set to kick off on Sunday (May 25). [Click here for more](#)

Honda Atlas Cars profit rises 16% to Rs2.7bn:

Honda Atlas Cars Pakistan Limited (HCAR) reported a net profit of Rs2.7 billion (EPS: Rs18.97) for the year ended March 31, 2025, marking a 16 per cent year-on-year (YoY) increase and surpassing industry expectations, according to data shared by brokerage firm Topline Securities. [Click here for more](#)

Meeting agrees on fast-tracking 10-year CPF:

The meeting focused on strengthening bilateral cooperation, reviewing the World Bank's financing portfolio and accelerating the implementation of the newly launched 10-year Country Partnership Framework (CPF), said a press release. [Click here for more](#)

'55% of local cigarette producers evade taxes':

During the briefing, IPOR Executive Director, Tariq Junaid revealed that more than 54% of cigarette brands available in the market are in blatant violation of national laws, particularly the Track and Trace System (TTS) and Graphical Health Warnings (GHWs). He highlighted that despite the implementation of GHWs in 2009 and TTS in 2022, enforcement has been practically non-existent, creating space for the illegal trade to thrive. Cigarette packs without health warnings and without TTS stamps are openly being sold in the market. [Click here for more](#)

SECP warns against fraudulent online trading platforms investment scheme:

The Securities and Exchange Commission of Pakistan (SECP) cautions the general public against investing through unlicensed online trading platforms, websites and mobile applications offering unrealistic returns on investment in stocks or other financial products traded in local or international securities markets. [Click here for more](#)

Auto parts makers fear halt to development:

Auto parts manufacturers have warned the government that the imposition of proposed 15% customs duty in the upcoming budget for fiscal year 2025-26 will hurt the industry's development process and its overall competitiveness. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.88	-74.91
Individuals	7.15	18.34
Companies	-1.73	51.54
Banks/DFIs	2.5	479.65
MF	-8.95	-480.46
Broker	-0.39	-14.33
Insurance	2.61	-12.15

FIPI Sector-wise	
	USD mn
E & P	-0.02
OMC	0.19
Banks	-0.44
Tech	0.33

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	119,153	-0.6%	+51.9%	+3.5%
SENSEX	80,952	-0.8%	+2.4%	+3.6%
Nikkei 225	36,986	-0.8%	-7.2%	-7.3%
Hang Seng	23,544	-1.2%	+33.9%	+17.4%
S & P 500	5,842	-0.0%	+6.8%	-0.7%
FTSE 100	8,691	-1.1%	+6.4%	+6.4%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	60.76	-0.72%
Brent	USD/bbl	64.01	-0.67%
Coal	USD/ton	88.60	+0.00%
Gold	USD/oz	3,304.52	+0.22%
Silver	USD/oz	33.30	+0.24%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	281.0635	-0.32%	-0.28%
PKR/JPN	1.9716	+0.65%	-0.90%
PKR/THB	8.6126	+0.05%	+4.87%

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